

Finance Committee Meeting

May 14, 2019, 6:00-7:00 PM

Carlynton Junior-Senior High School

Cougar Collaboration Center

MINUTES

The meeting was called to order at 6:08 pm by Board President Jim Schriver. Chris Juzwick led the pledge. Present for the meeting were Acting Superintendent Joseph Dimperio, Director of Finance and Fiscal Affairs Chris Juzwick, Board President Jim Schriver, Vice President Joe Appel, and Directors Jude Frank, George Honchar, Marissa Mendoza, LeeAnne O'Brien, David Roussos, and Kelly Zaletski as well as Solicitor Bill Andrews. Director Christine Simcic arrived at 6:59 pm. Five individuals were in the audience.

Mr. Juzwick gave a presentation to outline procedures taken to arrive at the 2019-2020 Proposed Final Budget (Attachment I):

- A look at the big picture:
 - ✓ The annual budget revenues are approximately \$28.875 million; revenues include income from local taxes and the state and federal government. Expenditures for the 2019-2020 year are projected to be \$29.586 million. Money from the fund balance will be used to balance the budget, leaving an estimated \$1.69 million fund balance by June 30, 2020. It was noted that a healthy fund balance should be about 8.7 percent of the budget which is where the fund balance stands at this point.
- Issues impacting the budget:
 - ✓ Pension costs and the jump step – in the next four years, some 30 teachers are eligible for the jump step, or a salary increase of approximately \$42,000
 - ✓ Federal funding allocations are decreasing
 - ✓ Charter school tuition – enrollment has increased and the cost per student in the 2018-2019 school year was \$13,820 for non-special education students and \$27,799 for special education students.
 - ✓ District facilities – emergencies (gas line/water line breaks) this past year proved expensive
 - ✓ Act 1 of 2006 limits the amount of revenue districts can raise on their own
 - ✓ Regardless of budget, the district must pay for rising ELL services for students and Special Education / Maintenance of Effort costs
 - ✓ Parkway West CTC will now include ninth grade students, causing an increase in tuition
- Actions taken to reduce costs:
 - ✓ Initiated an agreement with Seneca Valley Cyber Charter to encourage students to enroll in the school at a cost savings to the district
 - ✓ Restructured the music department without furloughing a teacher
 - ✓ Reevaluated all contracts and agreements and renegotiated costs for services
 - ✓ Reviewed and cut back on supply purchases
 - ✓ Took measures to reduce transportation costs

- Overview of the 2019-2020 budget:
 - ✓ Review of the budget in October 2018 projected a \$2.8 deficit. Since then, the deficit has been cut to \$711,000
 - ✓ A review of capital projects has been made, defining items that need immediate attention and those that can be delayed
 - ✓ The goal for 2019-2020 is to control costs while sustaining the quality of academic programming

A spreadsheet itemizing revenue and expenditures over the last five years was provided.

The meeting adjourned at 7:14 pm with board members transitioning into an executive session in the superintendent's conference room.